



## PAYOR'S BENEFIT

To protect your loved children, you might have taken out a suitable life insurance plan for them. However, when mishap happens to you and you can no longer afford premium payments, your children may lose the protection. **Payor's Benefit** from Generali Life (Hong Kong) Limited (the "Company") protects you against these situations by maintaining your children's protection.

### About this Supplementary Benefit

Before the Insured attains age 25 or the Policyholder attains age 70, whichever is earlier, if the Policyholder dies or suffers Total Disability for an uninterrupted period of not less than 6 months, after the death or start of Total Disability of the Policyholder, the premiums due and payable for the Basic Plan and Payor's Benefit will be waived until the Insured reaches age 25 or end of the Premium Payment Term of the Basic Plan, whichever is earlier. Please refer to the terms and conditions in the Policy Provisions for details of the Total Disability.

Plan Summary	
Plan Type	Supplementary Benefit
Premium Payment Term	- Until the Insured reaches age 25; or - the Policyholder reaches age 70; or - the end of Premium Payment Term of the Basic Plan to which the Payor's Benefit is attached, whichever is earlier.
Benefit Term	
Issue Age	Insured: 15 days after birth - age 17 Policyholder: age 18 - 65
Policy Currency	Same as the Basic Plan
Payment Mode	Same as the Basic Plan

## Product Risks:

### Credit risk

Your benefits under the Payor's Benefit are subject to the credit risk of the Company. If the Company is unable to satisfy the financial obligations of the Payor's Benefit, you may lose your premiums paid and benefits.

### Exchange Rate Risk

All premium payments will be at the policy currency. Subject to the Company's prevailing administrative rules, you may request a payment currency different from the policy currency. The premium amount payable will be converted to payment currency according to the latest exchange rate solely decided by the Company based on any relevant banks' exchange rate. Exchange rate fluctuates from time to time. The subsequent premium payments (if any) may be higher than your initial premium payment as a result of exchange rate fluctuations.

### Risk from Surrender

You may request to surrender the Payor's Benefit by sending a written request to the Company during the Benefit Term. However, the premium paid will not be refunded.

### Premium Adjustment

Based on the premium structure of the Basic Plan being attached to, the premium of Payor's Benefit can be flat or increasing according to the attained age of the Insured. The premium rate is not guaranteed and will be determined by the Company at the time of renewal. Rates are determined based on factors including but not limited to the actual experience of claims, interest rate, persistency and expense. The Company will notify you in case of the premium amount change.

### Delay or Non-Payment of Premium

If you cease to pay premium of the Payor's Benefit during the Premium Payment Term, the Payor's Benefit will be lapsed upon the end of the grace period without any value and the premium paid will not be refunded. You may suffer a significant loss.

## Important Notes:

### Major Exclusions on Total Disability

- (i) Any Pre-existing Condition;
- (ii) Suicide, attempted suicide or self-inflicted injury while sane or insane;
- (iii) Drug and/or alcohol abuse;
- (iv) Any criminal act; or
- (v) War, declared or undeclared, revolution or any warlike operations; military or naval service in time of declared or undeclared war or while under orders for warlike operations or restoration of public order.

### Termination Conditions

The Payor's Benefit shall automatically terminate on the occurrence of the earliest of the following events:

- The Policy Anniversary on which the Policyholder reaches age 70 or the Policy Anniversary on which the Insured reaches age 25, whichever is earlier;
- Once the Policyholder dies;
- The Policyholder requests to terminate the Payor's Benefit;
- The premium of the Basic Plan is paid up;
- A premium is not paid by the end of the grace period of the Basic Plan and/or Payor's Benefit;
- The Basic Plan is terminated; or
- Any approved claim of the Payor's Benefit.

Generali Life (Hong Kong) Limited is solely responsible for all content, approvals, coverage and benefit payment of Payor's Benefit. The Company reserves the right to accept and reject any application.

**Payor's Benefit** is underwritten by Generali Life (Hong Kong) Limited. This leaflet is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance product outside Hong Kong.

This leaflet is for reference only and does not construed as any contract or any part thereof between the Company and any other parties. This leaflet should be read along with the illustrative document (if any) and other relevant marketing materials, which include additional information and important considerations about Payor's Benefit. Please refer to Policy Provisions for details of terms and conditions. For Policy Provisions and details of Payor's Benefit, please contact your Insurance Advisers or the Company's Representatives.